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Press Release

Paris, 21 January 2022

Successful €500m Tier 3 subordinated notes issue

CNP Assurances has successfully completed its first Tier 3 subordinated issue of the year, placing €500 million worth of seven-year notes due 27 January 2029 and paying interest at 1.25%. The notes qualify as Tier 3 capital under Solvency II.

The notes were placed with more than 90 investors, 75% of whom were asset managers, 19% insurers and pension funds and 5% private banks, based in France (29%), Northern Europe (21%), Benelux (19%), Germany/Austria (15%), UK/Ireland (9%) and other countries (7%). The issue was more than 2.2 times oversubscribed with a total order book of €1.1 billion, attesting to investor confidence in CNP Assurances' financial strength.

The notes are rated A- by Standard & Poor's and BBB+ by Fitch.

This issuance will ensure that CNP Assurances has the funds in place to meet its upcoming debt maturities while maintaining the financial flexibility to issue subordinated notes.

Settlement is scheduled for 27 January 2022. The final terms will be available at www.cnp.fr and on the website of France's securities regulator (AMF) www.amf-france.org.

About CNP Assurances

A benchmark player in the French personal insurance market, CNP Assurances is active in 19 countries in Europe, notably in Italy, and in Latin America, with a significant presence in Brazil, its second largest market. Acting as an insurer, co-insurer and reinsurer, it has more than 36 million personal risk/protection insureds worldwide and more than 12 million savings/pensions policyholders. In line with its business model, the Group's solutions are distributed by multiple partners. The solutions are aligned with each partner's physical or digital distribution model, while also being tailored to local clients' lifelong protection and support needs in each country.

CNP Assurances has been listed on the Paris Stock Exchange since October 1998 and is a subsidiary of La Banque Postale. The Group reported net profit of €1,350 million in 2020.

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